

# OLIVE COMMERCIAL COMPANY LIMITED.

Regd. Off.: 2<sup>ND</sup> FLOOR OF MAIN BUILDING, 19, R.N. MUKHERJEE ROAD, KOLKATA-700001 (WB)

Phone: 033-40053995 website: www.olivecommercial.com

(CIN No. L01132WB1983PLC035842)

To,  
The Secretary  
The Kolkata Stock Exchange Association Ltd.  
7 Lyons Range,  
Kolkata - 700001.

Date: 24<sup>th</sup> March, 2017

**Sub: Disclosure for the material event as specified in Para a of Part a of Schedule III of SEBI (LODR) 2015**

A	Name of the target entity, details in brief such as size, turnover etc.;	Naman Mall Management Company Private Limited  The target company owns and operates a well known mall situated in Indore (M.P.) since last 8 years.  The income from operation in 2015-16 was Rs.9.42 crores.
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The acquisition will NOT fall within related party transaction.
C	Industry to which the entity being acquired belongs;	Mall operation & management.
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To take over 100% equity holding of the target company. The target company's mall is under renovation and based on leasing projections post renovation the rental income is expected to go up substantially and the same will create value for the shareholders of the Company.
E	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
F	Indicative time period for completion of the acquisition;	Two months
G	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
H	Cost of acquisition or the price at which the shares are acquired;	Rs.3 Cr. for taking over 100% equity shares of the target company.
I	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Naman Mall Management Company Private Limited (Indian Private Limited Company) CIN: U70101MH2005PTC153688 DoI: 02/06/2005 The target company owns and operates a well known mall situated in Indore (M.P.) since last 8 years.  The income from operation details is hereunder: Rs.9.42 crores in 2015-16 Rs.14.90 crores in 2014-15 Rs.16.98 crores in 2013-14

For Olive Commercial Company Ltd.



Company Secretary/Compliance Officer

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